

## Public Transportation Fund - Operating Sub-Fund

(\$ in 000)	2004 Actual <sup>1</sup>	2005 Adopted	2005 Estimated <sup>2</sup>	2006 Adopted <sup>3</sup>	2007 Projected <sup>3</sup>	2008 Projected <sup>3</sup>
<b>Beginning Fund Balance</b>	<b>24,223</b>	<b>24,264</b>	<b>25,170</b>	<b>38,297</b>	<b>42,366</b>	<b>40,168</b>
<b>Revenues</b>						
Fares	71,015	72,791	72,231	71,066	70,910	82,992
Other Operations Revenue	10,297	10,607	10,794	11,687	12,788	13,968
Sales Tax	232,223	241,407	251,405	266,816	282,852	299,766
Payments from ST; Roads, Fleet, Airport	27,007	30,754	31,828	39,475	40,516	42,028
Interest	297	0	806	1,205	1,727	1,784
Miscellaneous	8,120	7,809	7,736	9,052	6,263	5,527
<b>Total Revenues</b>	<b>348,959</b>	<b>363,367</b>	<b>374,800</b>	<b>399,300</b>	<b>415,055</b>	<b>446,065</b>
<b>Expenditures</b>						
Transit	(406,935)	(431,957)	(433,754)	(467,001)	(483,375)	(503,795)
Transportation Administration	(4,060)	(4,844)	(4,838)	(5,157)	(5,301)	(5,450)
<b>Total Expenditures</b>	<b>(410,995)</b>	<b>(436,801)</b>	<b>(438,592)</b>	<b>(472,158)</b>	<b>(488,676)</b>	<b>(509,244)</b>
<b>Estimated Underexpenditures</b>	<b>0</b>	<b>3,601</b>	<b>3,102</b>	<b>4,722</b>	<b>4,887</b>	<b>5,092</b>
<b>Other Fund Transactions</b>						
Misc Balance Adjustment	(4,679)	0	0	0	0	0
Transfer from Capital Program	67,662	70,617	73,817	72,206	66,536	59,742
<b>Total Other Fund Transactions</b>	<b>62,983</b>	<b>70,617</b>	<b>73,817</b>	<b>72,206</b>	<b>66,536</b>	<b>59,742</b>
<b>Ending Fund Balance</b>	<b>25,170</b>	<b>25,049</b>	<b>38,297</b>	<b>42,366</b>	<b>40,168</b>	<b>41,824</b>
<b>Less Reserves &amp; Designations</b>						
30 Day Operating Reserve	25,170	25,049	36,000	38,800	40,168	41,824
Fare Stabilization & Operating Enhancement	0	0	2,297	3,566	0	0
<b>Total Reserves &amp; Designations</b>	<b>25,170</b>	<b>25,049</b>	<b>38,297</b>	<b>42,366</b>	<b>40,168</b>	<b>41,824</b>
<b>Ending Undesignated Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Target Fund Balance <sup>4</sup></b>	<b>33,784</b>	<b>35,905</b>	<b>36,052</b>	<b>38,811</b>	<b>40,169</b>	<b>41,860</b>

### Financial Plan Notes:

<sup>1</sup> 2004 Actuals are from the 14th month.

<sup>2</sup> 2005 Estimated is updated based on 2004 actuals.

<sup>3</sup> 2006-2008 projections are based on future assumptions concerning service levels and the supporting CIP.

<sup>4</sup> Target Fund Balance is based on formulae established in the financial policies.